

Housing: Microdata, macro problems

cemmap

centre for microdata methods and practice

4 and 5 May, Bank of England.

Prudential Regulatory Authority
20 Moorgate, London EC2R 6DA.



BANK OF ENGLAND

B Imperial College Business School | Brevan Howard Centre for Financial Analysis

Day 1: Wednesday 4 May 2016

9:15 - Registration

09:45 - Welcome and introduction

Alex Brazier (Executive Director, Financial Stability, Bank of England)

10:00- 10:50

"Default when Current House Prices are Uncertain".

Presented by **Morris Davis (Rutgers Business School)**

Discussant: Colin Caines (University of British Columbia)

10:50 - 11:40

"Default, Mortgage Standards, and Housing Liquidity". Presented by **Allen Head (Queens)**

Discussant: Erwan Quintin (Wisconsin School of Business)

11:40 - 11:55

Coffee Break

11:55 - 12:45

"Failure to Launch: Housing, Debt Overhang, and the Inflation Option During the Great Recession"

Presented by **Aaron Hedlund (Missouri-Columbia)**

Discussant: Wei Cui (UCL)

12:45- 13:45

Lunch

13:45- 14:35

"Consumption and House Prices in the Great Recession". Presented by **Kurt Mitman** (Institute for International Economic Studies)

Discussant: Ralph Luetticke (Bonn)

14:35 - 15:25

"Interest rates, debt and intertemporal allocation: evidence from notched mortgage contracts in the United Kingdom". Presented by **Ethan Ilzetzki (LSE)**

Discussant: Ben Etheridge (Essex)

15:25 - 15:40

Coffee Break

15:40 - 16:30

"Forced Asset Sales and the Concentration of Outstanding Debt: Evidence from the Mortgage Market".

Presented by **Mariassunta Giannetti (California)**

Discussant: David Miles (Bank of England)

16:30 - 17:20

Paper title tbc. Presented by **Jonathan Halket (IFS and UCL)/Lars Nesheim (UCL)**

17:20 - 17:30

Close

Day 2: Thursday 5 May 2016

9.30 - Coffee

9:45 - 10:35

"Homeowner borrowing and housing collateral: New Evidence from expiring price controls" Presented by **Anthony A. DeFusco (Northwestern)**

Discussant: Orazio Attanasio (UCL and IFS)

10:35 - 11:25

"Portfolio Choice with House Value Misperception".

Presented By **Jose Fillat (Federal Reserve Bank of Boston)**

Discussant: Eric Smith (Essex)

11:25 - 11:40

Coffee Break

11:40 - 12:30

"History Dependence in the Housing Market: Facts and Explanations". Presented by **Silvana Tenreyro (LSE)**

Discussant: Andreas Fuster (Federal Reserve Bank of New York)

12:30 - 13:30

Lunch

13:30 - 14:20

"Speculative Fever: Investor Contagion in the Housing Bubble".

Presented by **Kyle Mangum (Georgia State University)**

Discussant: Florian Oswald (Sciences Po)

14:20 - 15:10

"Mortgage Refinancing, Consumer Spending, and Competition: Evidence from the Home Affordable Refinancing Program". Presented by **Tomasz Piskorski (Columbia)**

Discussant: Joao Cocco (London Business School)

15:10 - 15:25

Coffee Break

15:25 - 16:15

"Residential Construction Lags and the Real-Options Channel of Housing Supply".

Presented by **Chamna Yoon (Zicklin School of Business, Baruch College)**

Discussant: Yannis Ioannides (Tufts)

16:15 - 16:30

Close