

Cemmap Master Class: The econometrics of high-frequency financial data
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29 – 30 May 2008, IFS (London)

Programme

Thursday 29 May

- 10.30 - 11.00 Coffee and registration
- 11.00 - 12.30 **Session 1:** How to estimate volatility in the presence of market microstructure noise: Parametric framework
- 12.30 - 13.30 Lunch
- 13.30 - 15.00 **Session 2:** How to estimate volatility in the presence of market microstructure noise: Nonparametric framework
- 15.00 – 15.30 Coffee
- 15.30 - 17.00 **Session 3:** Introduction to jump processes

Friday 30 May

- 09.15 - 09.30 Coffee
- 09.30 - 11.00 **Session 4:** How to disentangle the volatility and jump components of asset Returns
- 11.00 - 11.30 Coffee
- 11.30 - 13.00 **Session 5:** How to test for the presence of small, infinite activity, jumps
- 13.00 - 14.00 Lunch
- 14.00 - 15.30 **Session 6:** How to learn about the finer characteristics of asset returns, such as the degree of activity of jumps
- 15.30 Close of Master Class