cemmap
centre for microdata methods and practice

Cemmap Workshop: Testing Stochastic Dominance Restrictions (in honour of the contribution of Professor Haim Levy)

4th – 5th November, IFS (London)

Organised by: Oliver Linton (LSE / cemmap) & Thierry Post (Erasmus)

Programme

Friday 4th November

9.30 – 10.00	Registration, tea & coffee
10.00	Opening
10.15-11.00	**James Bodurtha (Georgetown University)** *An Asset Allocation Puzzle-Prior Perspective and Posterior Resolution*
11.00-11.30	Coffee
11.30-12.15	**Thierry Post (Erasmus)** *Multivariate Tests for Stochastic Dominance Efficiency of a Given Portfolio*
12.15 – 13.00	**Yoon Whang (Seoul National University)** *Testing for Stochastic Dominance Efficiency*
13.00 – 14.00	Lunch
14.00 – 16.00	**Harry Markowitz (USCD)** *On a Comparison Between Mean Variance and Stochastic Dominance* **Haim Levy (Hebrew University of Jerusalem)** *Expected Utility, bounded preferences and paradoxes*
16.00 – 16.15	Tea
16.15 – 17.00	**Ian Crawford (University of Surrey/IFS)** *A Nonparametric Test of Stochastic Dominance in Multivariate Distributions*
17.00 – 17.45	**Brian McCaig (Toronto)** *International welfare comparisons and nonparametric testing of multivariate stochastic dominance*

Saturday 5th November

10.15 – 11.00	**Hendrik Klaver (University of Cologne)** *Testing for Stochastic Dominance using Circular Block Methods*
11.00 – 11.30	Coffee
11.30 – 12.45	**Victor Chernozhukov (MIT)** *Subsampling Inference on Quantile Regression Processes*
12.45 – 13.45	Lunch
13.45 – 15.00	**Gordon Anderson (Toronto University)** *Distributional Overlap: Simple, Multivariate, Parametric and Non-Parametric Tests for Alienation, Convergence and general distributional difference issues.*
15.00 – 15.45	**Valentino Dardanoni (University of Palermo)** *Multivariate Ordered Logit Regressions*
15.45 – 16.00	Tea
16.00 – 16.45	**Timo Kuosmanen (Wageningen University)** *Performance Measurement and Best-Practice Benchmarking of Mutual Funds: Combining Stochastic Dominance criteria with Data Envelopment Analysis*
16.45 – 17.30	**Olivier Scaillet (HEC)** *Testing for Stochastic Dominance Efficiency*
17.30 – 18.15	**James Huang (Lancaster University)** *Stochastic Dominance Option Bounds and Nth order Arbitrage Opportunities*