

**Masterclass: Economics of the Family**

**Yoram Weiss, Tel Aviv University**

**12<sup>th</sup> – 13<sup>th</sup> October 2006 (Institute for Fiscal Studies, London)**

**Programme**

**12<sup>th</sup> October: Day One – Why marry?**

10.30 – 11.00 Coffee and registration

11.00 – 12.30 **Session 1:** Facts. We begin with some facts about marriage patterns and their relationships to economic variables such as schooling, work and wages of men and women.

12.30 – 13.30 Lunch

13.30 – 15.00 **Session 2:** Gains from marriage. What are the potential gains from marriage and why two may be better than one?

15.00 – 15.30 Coffee

15.30 – 17.00 **Session 3:** Modes of family behavior. How do couples solve their economic problems? What are the consequences of potential differences in preferences and what is the role of altruism. Testing for efficiency.

**13<sup>th</sup> October: Day Two – The marriage market and who marries whom**

09.15 – 09.30 Coffee

09.30 – 11.00 **Session 4:** Stable assignments and the Gale- Shapley algorithm.

11.00 – 11.30 Coffee

11.30 – 13.00 **Session 5:** Stable assignments and assortative mating under transferable utility.

13.00 – 14.00 Lunch

14.00 – 15.30 **Session 6:** Search in the marriage market.

15.30 Close of Masterclass