

**Cemmap Workshop: Testing Stochastic Dominance Restrictions (in honour
of the contribution of Professor Haim Levy)**

4th – 5th November, IFS (London)

Organised by: Oliver Linton (LSE / cemmap) & Thierry Post (Erasmus)

Programme

Friday 4th November

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| 9.30 – 10.00 | Registration, tea & coffee |
| 10.00 | Opening |
| 10.15-11.00 | James Bodurtha (Georgetown University)
<i>An Asset Allocation Puzzle-Prior Perspective and Posterior Resolution</i> |
| 11.00-11.30 | Coffee |
| 11.30-12.15 | Thierry Post (Erasmus)
<i>Multivariate Tests for Stochastic Dominance Efficiency of a Given Portfolio</i> |
| 12.15 – 13.00 | Yoon Whang (Seoul National University)
<i>Testing for Stochastic Dominance Efficiency</i> |
| 13.00 – 14.00 | Lunch |
| 14.00 – 16.00 | Harry Markowitz (USCD)
<i>On a Comparison Between Mean Variance and Stochastic Dominance</i> |
| | Haim Levy (Hebrew University of Jerusalem)
<i>Expected Utility, bounded preferences and paradoxes</i> |
| 16.00 – 16.15 | Tea |
| 16.15 – 17.00 | Ian Crawford (University of Surrey/IFS)
<i>A Nonparametric Test of Stochastic Dominance in Multivariate Distributions</i> |
| 17.00 – 17.45 | Brian McCaig (Toronto)
<i>International welfare comparisons and nonparametric testing of multivariate stochastic dominance</i> |

Saturday 5th November

- 10.15 – 11.00 **Hendrik Klaver (University of Cologne)**
Testing for Stochastic Dominance using Circular Block Methods
- 11.00 – 11.30 Coffee
- 11.30 – 12.45 **Victor Chernozhukov (MIT)**
Subsampling Inference on Quantile Regression Processes
- 12.45 – 13.45 Lunch
- 13.45 – 15.00 **Gordon Anderson (Toronto University)**
Distributional Overlap: Simple, Multivariate, Parametric and Non-Parametric Tests for Alienation, Convergence and general distributional difference issues.
- 15.00 – 15.45 **Valentino Dardanoni (University of Palermo)** *Multivariate Ordered Logit Regressions*
- 15.45 – 16.00 Tea
- 16.00 – 16.45 **Timo Kuosmanen (Wageningen University)** *Performance Measurement and Best-Practice Benchmarking of Mutual Funds: Combining Stochastic Dominance criteria with Data Envelopment Analysis*
- 16.45 – 17.30 **Olivier Scaillet (HEC)**
Testing for Stochastic Dominance Efficiency
- 17.30 – 18.15 **James Huang (Lancaster University)**
Stochastic Dominance Option Bounds and Nth order Arbitrage Opportunities