

**Housing: Microdata, macro problems****A cemmap workshop, Thursday 23 – Friday 24 May 2013****Organised by Jonathan Halket (University of Essex and cemmap) and Lars Nesheim (University College London and cemmap)****Programme****Day 1: Thursday 23 May**

- 10:30 - 11:00      **Registration, coffee**
- 11:00 - 11:50      **Session 1:** Kurt Mitman (University of Pennsylvania)  
“*The Effects of Government Bailout Guarantees in the Great Recession*” (with Dirk Krueger)  
  
Discussant: Xavier Mateos-Planas (Queen Mary University)
- 11:50 - 12:40      **Session 2:** Derek Stacey (Ryerson University)  
[“Information, Commitment, and Separation in Illiquid Housing Markets”](#)  
  
Discussant: Antonia Diaz (Universidad Carlos III de Madrid)
- 12:40 - 13:30      Lunch
- 13:30 - 14:20      **Session 3:** Holger Sieg (University of Pennsylvania)  
[“Estimating Hedonic Price Functions when Housing Quality is Latent”](#) (with Dennis Epple and Luis Quintero)  
  
[“Estimating Hedonic Price Functions when Housing Quality is Latent”](#) - Slides  
  
Discussant: Henry Overman (London School of Economics)
- 14:20 - 15:10      **Session 4:** Philippe Bracke (London School of Economics)  
[“House Prices and Rents: Micro Evidence from a Matched Dataset in Central London”](#)  
  
Discussant: Ben Etheridge (University of Essex)
- 15:10 - 15:35      Coffee
- 15:35 - 16:25      **Session 5:** Lars Nesheim (University College London and cemmap)  
  
Discussant: Olmo Silva (London School of Economics)
- 16:25 - 17:15      **Session 6:** Christian Hilber (London School of Economics)  
  
[“Housing Transfer Taxes and Household Mobility: Distortion on the Housing or Labour Market?”](#) (with Teemu Lyytikäinen)  
  
Discussant: James Banks (University of Manchester and IFS)

## Day 2: Friday 24 May

- 10:30 – 11:00      **Coffee**
- 11:00 – 11:50      **Session 1:** Maria Luengo Prado (Northeastern University)  
[“Moving to a job: The role of home equity, debt, and access to credit”](#) (with Yuliya Demyanyk, Dmytro Hryshko and Bent Sorensen)  
  
Discussant: Joao Cocco (London Business School)
- 11:50 - 12:40      **Session 2:** Patrick Bayer (Duke University)  
[“Endogenous Sources of Volatility in Housing Markets: The Joint Buyer-Seller Problem”](#) (with Elliot Anenberg)  
  
Discussant: Gabriel Lee (University of Regensburg)
- 12:40 - 13:30      Lunch
- 13:30 - 14:20      **Session 3:** Søren Leth-Petersen (University of Copenhagen)  
*“Are credit constraints important among self-employed?”* (with Ramana Nanda)  
  
Discussant: Kris Gerardi (Federal Reserve Bank of Atlanta)
- 14:20 - 15:10      **Session 4:** Eric Smith (University of Essex)  
*“High and Low Activity in Housing and Labor”*  
  
Discussant: Vincent Sterk (University College London)
- 15:10 - 16:00      Coffee
- 16:00 - 16:50      **Session 5:** Andra Ghent (Arizona State University)  
[“Home Ownership, Household Leverage, and Hyperbolic Discounting”](#)  
  
Discussant: Irina Telyukova (University of San Diego)
- 16:50 - 17:40      **Session 6:** Jeff Zabel (Tufts University)  
*“A Disequilibrium Model of the Housing Market: The Role of Vacancies and Foreclosures”*  
  
Discussant: Joao Ejarque (University of Copenhagen)



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